



Shelbyville Municipal Water and Sewer Commission

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Thomas G. Doyle	TELEPHONE NUMBER (502) 633-2840	FAX NUMBER (502) 633-1939
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CITY Shelbyville	STATE KY	ZIP CODE 40065
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$5,540,725.00	\$0.00	\$5,605,752.00
Operation and Maintenance	\$3,188,950.00	\$0.00	\$3,141,012.00
Depreciation Expense	\$1,465,000.00	\$0.00	\$1,428,725.00
Amortization Expense	\$0.00	\$0.00	\$34,956.00
Taxes Other Than Income	\$84,000.00	\$0.00	\$84,720.00
Net Utility Operating Expenses	\$4,737,950.00	\$0.00	\$4,689,413.00
TOTALS	\$802,775.00	\$0.00	\$916,339.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$150,000.00	\$0.00	\$150,000.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$564,858.00	\$0.00	\$511,985.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$890,000.00	\$0.00	\$890,000.00
TOTALS	\$1,604,858.00	\$0.00	\$1,551,985.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(802,083.00)	\$0.00	\$(635,646.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,465,000.00	\$0.00	\$1,463,681.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$662,917.00	\$0.00	\$828,035.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***